

5/16/19

TO: Standing Committee, Bishop Menees  
FROM: Dave Francis, Diocesan Treasurer  
RE: Budget Notes for the April Summary

The expected budget percentage is 33%. The actual income percentage is 30.1% and the actual expenditure percentage is 25%. After the March budget was in the red due to lower total tithe income combined with several large, budgeted expenditures, April's report shows the month ended in the black. The overall budget for the diocese remains in the black as well. Monthly expenditures remain relatively close in total expenditures each month and continue to be monitored closely by staff.