

9/19/19

TO: Standing Committee, Bishop Menees
FROM: Dave Francis, Diocesan Treasurer
RE: Notes for August Budget Summary

The expected budget percentage is 66.4% through eight months. The actual income percentage is 58.9% and the actual expenditure percentage is 50.9%. Projecting to the end of the year based on current monthly tithe averages, it could be anticipated that the ending income amount for the year will be in the range of \$450,000.00 to an approved budget of \$500,000.00. To date, expenditures project to at least \$438,000.00 using the same methodology. As always, staff will continue to monitor all transactions to ensure that the diocesan budget remains in the black.