

4/11/19

TO: Standing Committee, Bishop Menees  
FROM: Dave Francis, Diocesan Treasurer  
RE: Notes for the March Budget Summary

The expected budget percentage is 25%. The actual income percentage is 23.7% and the actual expenditure percentage is 18.9%. You will notice that we ended the month in the red by \$6,239.81. This was primarily due to lower tithe contributions being recorded for the month. Note that the total expenditures each month through the first quarter of the year are all relatively the same, indicating the importance of tithe contributions being made timely every month.