TO: standing Committee; Bishop Menees

FROM: Dave Francis, Diocesan Treasurer

RE: Notes on the August Budget Worksheet

The expected monthly percentage is 66.4%. The actual YTD income percentage is 94.9%. The actual YTD expenditure percentage is 68.8%. There is a YTD cash balance of $130,062.77.The significant income boost is the result of a tithe from one church. Subtracting the amount of this tithe which was deposited into the Money Market account, the operational budget percentage is 74% with a cash balance of $27,602.00.