

August 2021 Budget Summary Notes

9/13/21

TO: Standing Committee, Bishop Menees
FROM: Dave Francis, Diocesan Treasurer
RE: Notes on the August Budget Summary

The expected monthly percentage is 66.4%. The actual income percentage is 66.3%. The actual expenditure percentage is 57.5%. Cash on hand, income over expenditure, is \$41,018.29. As has been the case all year long, tithe income continues to come in on the expected schedule to cover the cost of the 2021 budget.

Line 13 — Salary Administrator is a little high reflecting the final week's salary for Fr. Phil. Line 45 — Seminarian Support shows the \$19,400.00 in checks sent in support of selected seminarians and/or their institution. Restricted Funds —Line d —Indicates that significant contributions on behalf of seminarians is beginning to come in on a regular basis.