

11/18/2020

TO: Standing Committee, Bishop Menees
FROM: Dave Francis, Diocesan Treasurer
RE: Notes for October Budget Summary

The expected monthly percentage is 83.0%. The total income percentage is 86.4%, which includes \$36,595.00 in PPE loan funds. The actual tithing income percentage to date is 78%. The actual expenditure percentage is 66.7%. To date, the diocese has cash over expenditure in hand of \$91,722.35. We also believe the PPE loan amount will not have to be repaid.