

1/10/2022

TO: Standing Committee; Bishop Menees  
FROM: Dave Francis, Diocesan Treasurer  
RE: Notes on the December 2021 Budget Summary

The expected monthly percentage is 100%. The actual income percentage is 95.5% and the actual expenditure percentage is 95.5%. There was a negative balance of \$36.02 for the year, but practically the budget ended the year in the black relative to the income and expenses.

I have included pages explaining how the funding approved by Standing Committee for the Reno church in the amount of \$150,000.00 was cobbled together from diocesan funds outside of the 2021 budget. A check for \$242,093.49 was sent to the Reno church which included both the diocesan money as well as the money the diocese was holding for the Reno church in our accounts at their request since they did not have their banking services operational at the time. They have since opened their accounts and are in control of their own finances and accounts as of the end of December, 2021.

You will notice on the Balance Sheet a line labeled 700 - Congregational Development with an amount of \$96,374.86. The CPA instructed us to include this amount and this line in the BS. The money that was sent to Reno included in this line was from Reno's own accounts. No money from the 2021 Diocesan budget was included in the money sent to Reno.