

10/12/2021

TO: Standing Committee, Bishop Menees
FROM: Dave Francis, Diocesan Treasurer
RE: Notes for the September Budget Summary

The expected monthly percentage is 75%. The actual income percentage is 73.4%. The actual expenditure percentage is 66.7%. Cash balance of income over expenditure is \$30,895.75.

Line 42 -- Audit reflects the payment of \$12,500.00 for the 2020 audit. Line 27--Insurance reflects the payment of several parts of the total insurance package, some of which were delayed due to billing issues. We believe the billing issues have been cleared up for both the diocese and individual churches. These payments do not reflect the payment for Workman's Comp which was also delayed due to billing issues. Line 26-- Rent reflects the increase in the lease payment which begins September 1st of every year.