

Financial Report for February 2018

“The expected budget percentage is 16.7%. The actual income percentage for the month is 24.3% and the expenditure percentage is 17%. A review of the tithe sheet to date indicates that a number of churches still need to submit their February tithes. As the result, the diocesan budget for the month indicates a negative when reporting income vs. expenditure. However, the overall status of diocesan fiscal standing is positive.

The churches scheduled to have a Formal Audit during this year are being contacted by Sue Piper, our one remaining auditor. I will be sending information to each church reinforcing the audit process they are to use in 2018 in the coming days. It will be necessary for all formal audit churches to mail their information to Sue since she is not able to travel as in past years. This arrangement costs less than a personal visit with travel, hotel and meal costs to be billed. The deadline for audits to be submitted to the DSJ has been extended to November 15 rather than September 1 as in previous years. ” ~ David Francis, Diocesan Treasurer