

Financial Report for July 2018

“The expected budget income/expenditure percentage is 58%. Actual income percentage to date is 62.5% and actual expenditure percentage is 54.8%. Tithe collections that were received by the 10th of the month contributed to a shortfall for the month in expenses. However, tithes received in the past week are in the range of the expected collections for a normal month. Despite the July shortfall, the diocese continues to operate in the black for the year to date, and is expected to do so for the remainder of the calendar year.” ~ David Francis, Diocesan Treasurer