

1/14/2020

TO: Standing Committee, Bishop Menees
FROM: Dave Francis, Diocesan Treasurer
RE: Budget Notes for December, 2019

The expected percentage is 100%. The actual income percentage is 89.3% and the actual expenditure percentage is 86.5%. That means we received tithes in the amount of \$446,399.69 out of a budget of \$500,000.00. While there were a number of expenditure categories which went into the red individually, the overall budget for the year ended in the black.