

1/14/2021

TO: Standing Committee, Bishop Menees
FROM Dave Francis, Diocesan Treasurer
RE: Notes on December Budget Summary

The expected monthly percentage is 100%. The actual income percentage for the year, including the PPP loan, is 100.8%. Total income for the year was \$469,253.94, which is \$3,903.94 over the approved budget of \$465,350.00. The year ended with a cash balance of \$33,500.35, income over expenditure. The actual TITHE collection for the year was 93% (\$432,658.94) of the approved budget. The actual expenditure percentage for the year was 93.6% (\$435,753.59). The diocese ended the year in the black for the ninth consecutive year.

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