

December Financial Report 2022

The expected monthly percentage is 100%. The actual income received by the December 31 end of the fiscal year was 92.9%. The actual expenditure percentage for 2022 was 94%. This leaves a negative balance of \$5,277.11. Most tithes for the month of December are actually received in the new fiscal year since they are not expected until the 10th of January. The diocesan fiscal year ends on December 31, therefore tithes collected in January for the previous year are credited to the tithe month the money was intended (i.e. December tithes received in January are recorded on the 2022 tithe report to credit the individual churches with the full yearly tithe they actually paid in 2022). This is the case every year since tithes cannot be paid until they are received by the end of the month.