

3/21/20

TO: Standing Committee, Bishop Menees
FROM: Dave Francis, Diocesan Treasurer
RE: Notes on the February Budget Summary

The expected percentage is 16.6%. The actual income percentage is 17.2% and the actual expenditure percentage is 13.3%. After a pretty standard tithing collection in January, February tithes, as of this date, are lower than anticipated, but with at least five larger churches tithes not yet being recorded. I'm sure as we move forward with the current situation of "shelter in place" and other changes to lives and worship with the COVID-19 pandemic, we can expect that tithes and offerings may be reduced for a period as churches services are suspended. Additionally, personal incomes may be affected by closures, layoffs, investment losses, etc. for members of the diocese. We will trust the Lord to bless and sustain us, but we will likely want some direction from Standing Committee regarding use of diocesan funds and the Bishop if the trend continues for a longer period. Diocesan staff are working remotely and the message from the Bishop has been strong to follow recommended health practices and mandates to all.