

TO: Standing Committee; Bishop Menees

FROM: Dave Francis. Diocesan Treasurer

RE: Notes on the December 2023 Budget Worksheet

The expected monthly percentage is 100%. The actual final fiscal year income percentage was 94.9%. The final fiscal year expenditure percentage was 90.9%. There was an end of year cash balance of \$23,760.40 income over expenditure. The diocese ended the fiscal year in the black to continue the run of consecutive years of Bishop Menees leadership ending with a positive yearly balance.