

## Financial Report for November 2017

“The expected budget percentage for both income and expenditure is 91.7%. The actual income percentage through November is 133.2% and the expenditure percentage is 104.7%. 64% of the expenditure overage to date is accounted for in tithes to ACNA based on income to date. The remainder of the overage in expenditures is due in large part to costs for CPA services that were not budgeted, larger than expected Convention costs, as well as actual costs of travel for both diocesan and provincial business for the Bishop. While the budget expenditures will end in the red based on the 25% Cut Budget, the overall budget will be in the black given the total tithe contributions to date with one month to go in the calendar year.” ~ David Francis, Diocesan Treasurer