

Financial Report for January 2018

“The appropriate December expenditure/income percentage should be 100%. The final percentages for the year are 114.9% for expenditure and 141.9% for income. In retrospect, the tithe collections to the diocese have exceeded \$500,000.00 for the past several years and 2017 was no exception. Each year’s budget is a plan for the fiscal needs of the diocese. Regardless of the conditions each fiscal year may present, staff will continue to manage the tithe resources to maximize use of those gifts for the Glory of God and the best outcomes for the entire diocese.” ~ David Francis, Diocesan Treasurer