

## **Financial Report for November 2017**

“The expected percentage for both income and expenditure is 83.3%. Income is actually at 119% of budget and expenditures are at 96.3%. Expenses are over due to several expenditures for which there was no budget category in the 2017 Cut Budget and for actual costs which were underestimated as the 2017 budget was projected. With two months to go in 2017, the income projection based on the tithe collections to date is in excess of \$500,000.00 for the full year. The current expenditure overage, when combined with the continuing tithes in excess of the diocesan budget, projects for an ending balance for 2017 in the black for the sixth consecutive year.” ~ David Francis, Diocesan Treasurer