

8/12/2020

TO: Standing Committee, Bishop Menees
FROM: Dave Francis, Diocesan Treasurer
RE: Notes on the July Budget Summary

The expected monthly percentage is 58%. The actual income percentage, minus the PPP loan amount, is 56%. The actual expenditure percentage is 43.2%. Managing expenditures, the impact of Covid-19 on physical travel, and tithes continuing to come as they have to date, should continue to yield positive results budgetarily in this unusual year.