

2/12/2020

TO: Standing Committee, Bishop Menees
FROM: Dave Francis, Diocesan Treasurer
RE: Notes on January Budget Summary

The expected percentage is 8.3%. The actual income percentage is 10.2% and the actual expenditure percentage is 7.4%. There are not any unusual expenditure items for the month.

Per Standing Committee direction at the January meeting, the 2019 audit invoice was paid out of a combination of 2019 funds and money set aside over several years to cover this expense.

A note of information, Raul and Phil have done a wonderful job of cleaning, sorting and securing a new storage situation to better meet our storage needs and to reduce the budget commitment for this expenditure. Our primary storage consists of record storage which we pay for by the box up to a required minimum fee.