

2/8/2021

TO: Standing Committee, Bishop Menees
FROM: Dave Francis, Diocesan Treasurer
RE: Notes for the January Budget Summary

The expected monthly budget percentage is 8.3%. The actual income percentage is 9.4%. The actual expenditure percentage is 5.8%. There is an excess of income over expenditure of \$16,628.83 after the first month of the year. As you will recall, income in January reflects tithes paid for December but recorded in the year in which it is received. The tithe sheet should accurately reflect the December tithe contributions.