

June Budget Summary Notes

7/15/2021

TO: Standing Committee, Bishop Menees
FROM: Dave Francis, Diocesan Treasurer
RE: Budget Notes for June

The expected monthly percentage is 50%. The actual income percentage is 53.9%. The actual expenditure percentage is 39.0%. The cash available income over expenditure is \$69,026.71.

Line 27 -- Insurance shows a credit of \$1,255.48 which is a return from Workmen's Compensation.
Line 32 -- Storage Fees reflects the new amount going forward as we continue to pay for records storage.

The audit team is working to complete the formal audits required for this year.