

12/23/19

TO: Standing Committee, Bishop Menees
FROM: Dave Francis, Diocesan Treasurer
RE: Budget Notes for November Summary

The expected percentage through November is 92.2%. To date, the actual income percentage is 79.1% and the actual expenditure percentage through November is 77.0%. If tithe collections continue at the same pace as through this past year, it is projected we will collect 86% of the \$500,000.00 budget total. However, as all expenditures are made through the end of the year, that total projects to 100.01% of the projected income amount (-\$303.00). The tithes collected prior to 12/31 will count against the total income for the year, which could change the projected figures I have provided.