

11/11/19

TO: Standing Committee, Bishop Menees  
FROM: Dave Francis, Diocesan Treasurer  
RE: Notes on the October Budget Summary

The expected monthly percentage is 83.3%. The actual income percentage through the end of October is 74.1%. The actual expenditure percentage is 63.4%. Tithe collections project to 88% of the current \$500,000.00 budget or \$444,484.00. Expenditure estimates for the remainder of the year project to \$426,551 or 96% of the projected tithe collections for the remainder of the year. These numbers indicate that, barring unusual and unanticipated expenses, and no seasonal increase in giving, that the diocese will still end the year in the black.