

6/12/19

TO: Standing Committee, Bishop Menees
FROM: Dave Francis, Diocesan Treasurer
RE: Notes on May Budget Summary

The expected expenditure percentage is 41.3%. The actual income percentage is 40.3% and the actual expenditure percentage is 33.7%. Tithe income was higher than the three previous months. Even though May was a month with three payrolls, the budget ended in the black.